



# G O L D   E X P R E S S   M I N E S

Creating Value by Acquiring & Developing Mining Assets

MULTI-COMMODITY PROJECTS LOCATED IN THE WESTERN USA

April 2022

*\*Throughout this presentation references to production are made. Timing and amount of actual production is dependent on obtaining permits, obtaining financing and other factors. Therefore, actual results may vary from this projection. Additional Risk Factors provided in the Private Placement Memorandum should be carefully reviewed.*

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# Gold Express Property Locations



Property	Type
Aurum, NV	Intrusive Related Au/Ag Veins
Artillery Peak, AZ	Detachment Fault Au/Ag Veins
Black Prince, NV	Intrusive Related Au/Ag Veins
Black Traveler, MT	Orogenic Ag, Pb, Zn Veins
Collom, AZ	Orogenic Au Veins
Cuprum, ID	Intrusive Related Cu Veins
Diamond Jim, NV	Intrusive related Au/Ag Veins
Gold Boulder, NV	Epithermal Au/Ag Veins
Grand Reef, CA	Intrusive Related Au/Ag Veins
Goldstone, NV	Carlin Au
Iron Crown, ID	Intrusive Related Au Veins
Ledbetter, NV	Epithermal Au/Ag Veins
Lost Emigrant, CA	Orogenic Au Veins
Majestic, MT	Orogenic Ag, Pb, Zn Veins
Mineral Creek, AZ	Orogenic Au Veins
Newsome, ID	Intrusive Related Au Veins
Neihart, MT	Intrusive Related Au/Ag Veins
Nyala, NV	Epithermal Au/Ag Veins
Palmetto North, NV	Epithermal Au/Ag Veins
Pioneer, AZ	Orogenic Au Veins
Prosperity, MT	Orogenic Ag, Pb, Zn Veins
Sisson Mine, CA	Orogenic Au Veins
Standard/Snyder, CA	Orogenic Au Veins
Tarbox, MT	Orogenic Ag, Pb, Zn Veins
Uravan DOE, CO	Uranium
Yellow Band, MT	Epithermal Au/Ag Veins
Zulu, AZ	Orogenic Au/Ag Veins

Western United States Properties Location Map



# Gold Express Projects Summary

## ARIZONA PROPERTIES OWNED OR UNDER PURCHASE AGREEMENT

- **Mineral Creek** (aka Big Penny Bear) – Historic drilling assays of up to 2% Cu and 0.5 opt Au; possible VMS.
- **Zulu Mine** – 20-ft wide vein system – 4 to 8 gm mining grades; recent 6 gm soil sample.
- **Collum Mine** – Recent samples up to 26 opt silver and 1% copper.
- **Artillery Peak** – Wide fairway and strike of sheeted gold vein system.
- **Pioneer** – High grade historic lead/silver producer; in copper porphyry area.

## CALIFORNIA PROPERTIES UNDER PURCHASE AGREEMENT OR OWNED

- **Standard/Snyder Mine** – Historic operators delineated 189,000 ounces Au in 6.6 million tons.
  - High grade core of 75,000 ounces at 0.15 opt.
  - The Company has obtained and evaluated recently acquired data and enlarged the land position to ~800 acres in order to capture the entire historic resource.
- **Lost Emigrant** – USGS estimate in 1980s indicated 250,000 tons totaling 77,000 ounces Au.
- **Sisson Mine** – USGS estimate in 1980s indicated a substantial Au resource at 0.15 opt.

## COLORADO PROPERTIES UNDER PURCHASE OPTION AGREEMENT

- **Uravan DOE** – Uranium leases under purchase option until January 2025.

*\*Evidence of past production and results does not imply future success. Timing and amount of actual production is dependent on obtaining permits, obtaining financing and other factors. Therefore, actual results may vary from this projection. Additional Risk Factors provided in the Private Placement Memorandum should be carefully reviewed.*





# Gold Express Projects Summary

## IDAHO PROPERTIES OWNED

- **Golden** – Historic past production include the Buffalo–Idaho, Sphinx, Illinois and Mackey Mines.
- **Majestic** – Historic silver/lead/zinc patented claims under lease at the Ajax Mine and Majestic Project.
- **Cuprum** – Historic Copper Cliff Mine – Staked claims & mining lease on patented claims located near Cuprum, Idaho.

## MONTANA PROPERTIES LEASED

- **ECDA** – Historic past producers include the Prosperity, Black Traveler and Tarbox Mines.
- **Yellow Band** – Historic gold/silver mines under a long-term lease; possible early gold and silver production.
- **Neihart** – Historic Lexington Mine, Big Seven Mine and other mines located on patented claims near the town of Neihart.

## NEVADA PROPERTIES UNDER AMADOR MINING LLC PURCHASE AGREEMENT

- **Diamond Jim** – Historic estimate of 4 million tons of 2 ounces per ton (opt) Ag with additional gold numbers.
- **Palmetto North** (aka Birch Creek) – 4,000-foot strike length; potential epithermal gold system.
- **Black Prince** – Potential for bulk silver in limestones.
- **Aurum** – Copper and silver with silver values up to 90 opt.
- **Nyala** – Base metals with gold and silver.
- **Ledbetter** – Potential for bulk style deposit.
- **Goldstone** – Battle Mountain trend gold opportunity.
- **Gold Boulder** – Surface samples up to 1 opt Au.

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# Exploration Steps for All Projects

- Stake additional claims where needed.
- Accumulation and organization of historic data.
- Rank each project for future work as well as consider lease or joint venture.
- Initial geologic mapping and sampling.
- Perform soil sampling and grid surveys on higher ranked projects to evaluate future drill sites.
- Execute geophysical testing on selected projects to evaluate future drill sites.
- Permit drill sites. This requires road access identification, drill pad layouts, archeological and historical surveys, bonding and reclamation responsibilities.
- Drill testing to prove out existence of mineral resources.



# Yellow Band

ARGENTA MINING DISTRICT - BEAVERHEAD COUNTY, MONTANA

- Yellow Band provides a unique opportunity with existing drilled resources. Upside exists to expand the resource along a 5-mile strike.
- Yellow Band is located 16 miles northwest of Dillon, Montana (population 5,000), the county seat of Beaverhead County.
- Existing Historic Mineral Resource estimates (all categories) range from 1.2M tons at 0.378 opt Au to 1.9M tons at 0.283 opt Au with silver credit of about 2.7 opt Ag.
- Historic estimates to be verified by the Company's programs of drilling and bulk sampling.

## HISTORY

- Since discovery in 1934, these mines produced gold in an era when gold was at \$35 per ounce.\*
- Today the unpatented mining claims comprising the project have been consolidated by a single owner.
- The Company owns a lease with option to purchase with a 7-year term.

*\*Past profitability may not be indicative of future financial results. Timing and amount of actual production is dependent on obtaining permits, obtaining financing and other factors. Therefore, actual results may vary from this projection. Additional Risk Factors provided in the Private Placement Memorandum should be carefully reviewed.*



# Yellow Band Project - Work Programs

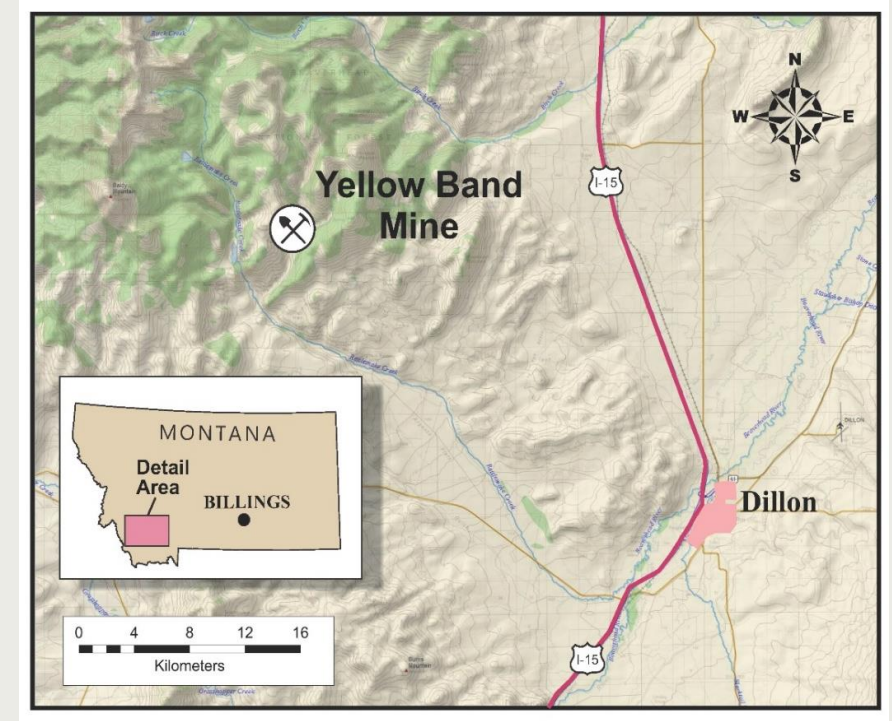
## 2021-22 Budget = \$3,700,500

- Completed two independent metallurgy studies.
  - Recent flotation results look promising.
- Confirmation bulk sample being permitted to confirm grades and assess mining conditions.
  - Surface confirmation drilling program also being permitted.
- New NI 43-101 property report completed with resource confirmation in progress.
- Permitting has been slowed by severe seasonal fires that took the U.S. Forest Service away from permitting tasks. The Company believes permits should be granted the summer of 2022.
- Completed broad area stream sediment sampling to expand deposit scope.
- Work on a Preliminary Economic Assessment is ongoing.

## 2023 Plans Towards Production (Budget = \$4,350,000)

- Pre-production mine development.
- Make decision on milling facility and enter contracts.
- Design and construct for room and pillar mining.
- The Direct Participation Financing of \$5 million is closed. Company retains a 50% interest in the project.
- ***Production should be initiated by 2023 at 100 tons/day, progressively increasing within six months to 300 tons/day.***

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# Yellow Band Project - Planned New Drilling

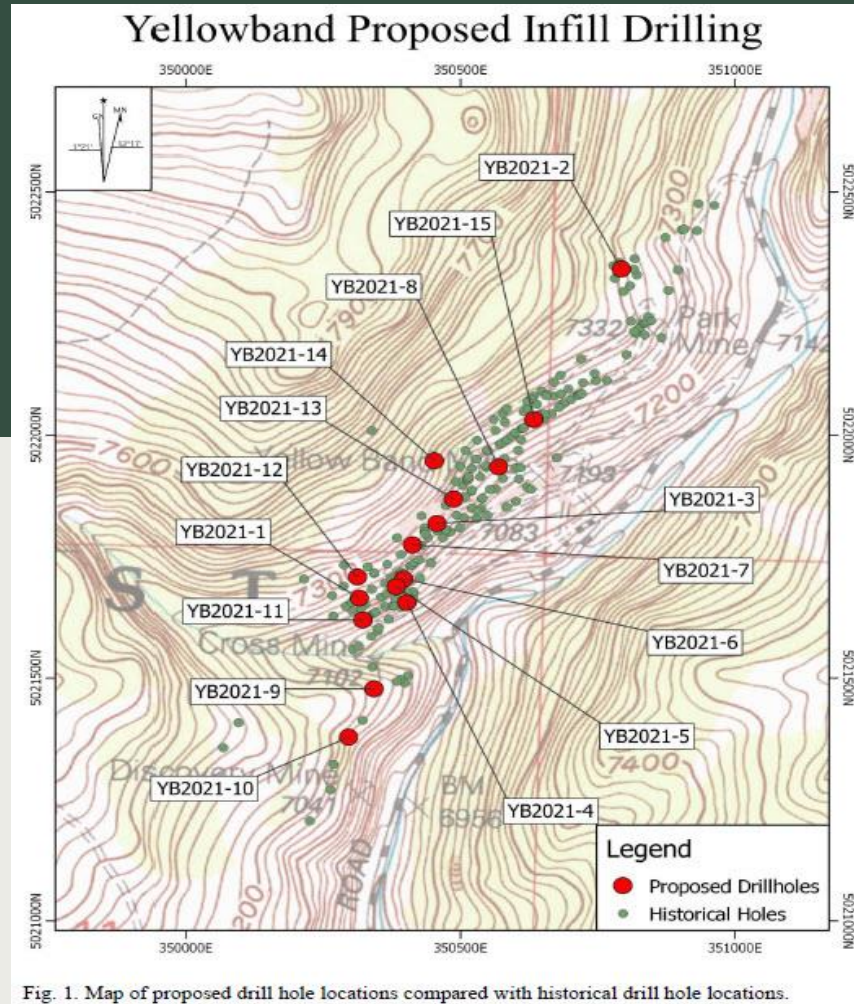


Table 1. Proposed drill hole details

HoleID	UTM X	UTM Y	UTM Z <sup>1</sup>	Azimuth	Dip	TD (m)
YB2021-1	350316	5021665	2205	0	-90	50
YB2021-2	350793	5022342	2252	0	-90	50
YB2021-3	350458	5021818	2220	0	-90	75
YB2021-4	350403	5021655	2182	0	-90	75
YB2021-5	350383	5021688	2196	0	-90	75
YB2021-6	350397	5021704	2200	0	-90	75
YB2021-7	350413	5021774	2219	0	-90	75
YB2021-8	350570	5021934	2210	0	-90	75
YB2021-9	350343	5021478	2192	0	-90	75
YB2021-10	350297	5021378	2184	100	-45	100
YB2021-11	350322	5021619	2192	0	-50	100
YB2021-12	350313	5021708	2220	40	-50	100
YB2021-13	350488	5021868	2222	30	-65	80
YB2021-14	350453	5021947	2253	0	-90	200
YB2021-15	350634	5022032	2229	0	-90	75
Total						1280

<sup>1</sup>XYZ coordinates are presented in WGS84 Zone 12N (EPSG: 32612). Elevation (Z) in meters.

Table 2. Grade and thickness of intervals from historical holes which will be twinned.

New Hole ID	Twinned Hole ID	Historical Interval Grade Thickness (g*ft)	Historical Interval From (ft)	Historical Interval To (ft)	Historical Interval Length (ft)	Gold Grade (g/t)
YB2021-1	38	1016.58	185	195	10	101.66
YB2021-2	80	584.58	100	105	5	116.92
YB2021-3	111	55.69	177.2	178.8	1.6	34.81
YB2021-4	171	478.55	15	45	30	15.95
*YB2021-11	179	10.63	210	217.5	7.5	1.42
*YB2021-12	137	18.17	105	115	10	1.82
*YB2021-13	104	0	N/A	N/A	N/A	N/A
YB2021-14	21	0	N/A	N/A	N/A	N/A
YB2021-15	WDH2	131.08	60	130	70	1.74

\*Same collar location, different azimuth and dip



# ECDA – Drill Program

SALTESE, MONTANA

## PAST SAMPLE RESULTS:

### Prosperity

- Grade: 23.2 opt Ag w/21.3% Pb.
- Grade: 29.3 opt Ag w/minor base metals.

### Tarbox

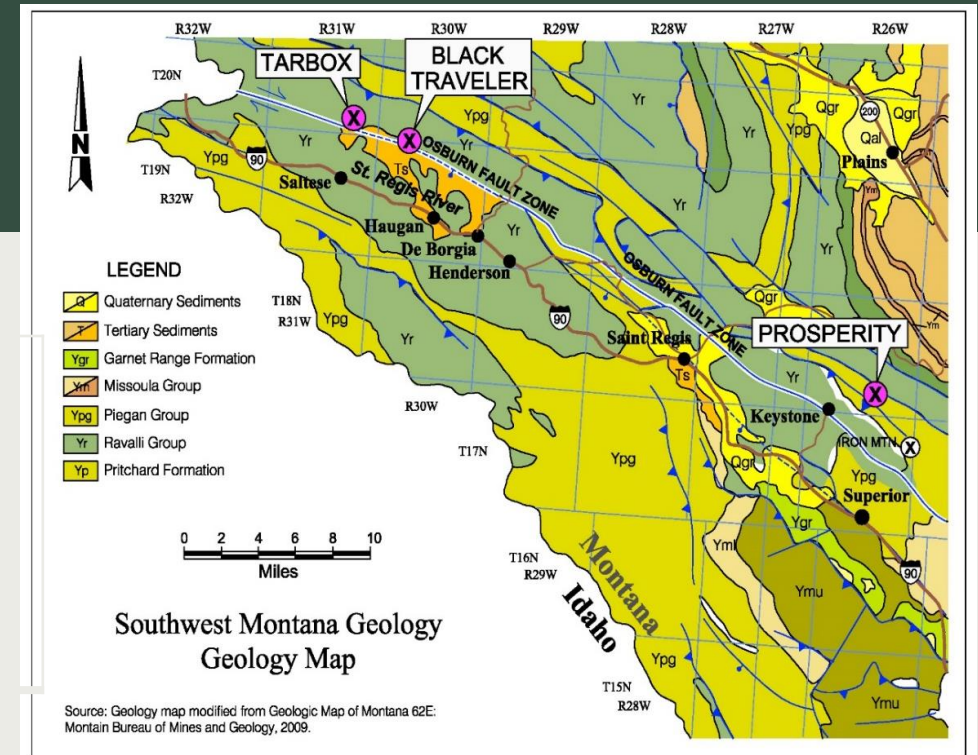
- 200,000-ton historic resource of typical CDA Mining District polymetallic grades.
- Grade: 4 opt Ag, 7% Pb, 8% Zn

### Black Traveler

- Surface samples from 1.3 to 2.6 opt Ag and 2.2% Cu.

## TRENCHING WORK COMPLETED OCTOBER 2021

- Tarbox: Trenching program of 400 feet.
- Black Traveler: Trenching of 700 feet.
- Geophysical surveys on all three properties completed.
- Geochemistry surveys on all three properties completed.
- Geophysics potentially located a new vein 2,000 feet north of the existing Tarbox vein.
- Drilling planned to begin June 2022 with drilling totaling 6,000 to 7,000 feet covering all three properties.





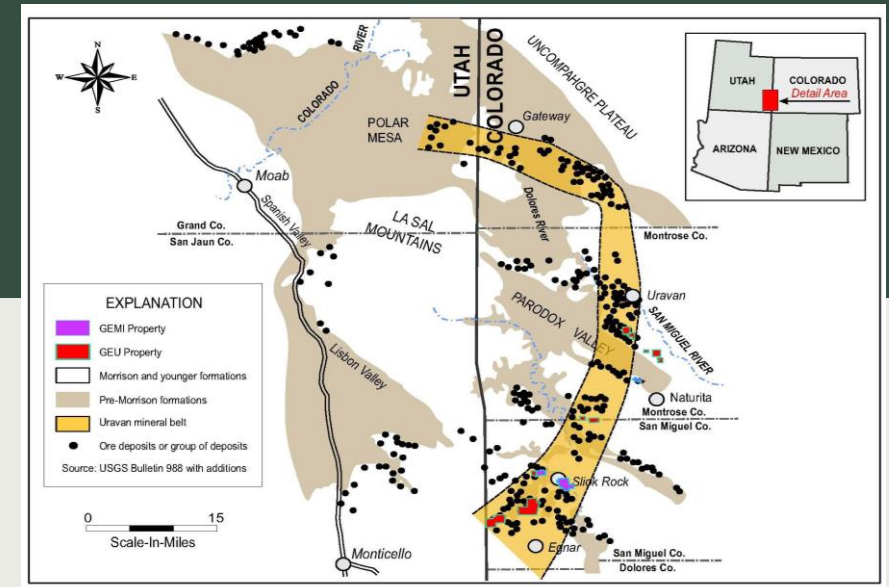


# Uravan DOE Option to Acquire Leases

## MONTROSE AND SAN MIGUEL COUNTIES, COLORADO

- The Company has signed an option to purchase agreement on 13 DOE mineral leases in the heart of the Uravan Belt of Western Colorado.
- The DOE uranium leases were created to be a source of domestic uranium supply in cases of a disruption or shortfall of supply. As such, the DOE leases are maintained on a “near term” permit basis.
- Two of the optioned leases are considered permitted for mining, although additional steps with the State of Colorado and the DOE will be necessary before production can be initiated.
- All the optioned leases are past producers of both uranium and vanadium.
- Deal terms:
  - \$1,000,000 of option payments payable in year one;
  - \$5,000,000 buyout payable in January of 2025; and,
  - Option payments apply to the purchase price.
- The Company believes the purchase option is an ideal way for the Company to gain exposure to the rapidly moving uranium and vanadium markets in a leveraged manner.

**2022 Budget = \$1,284,500**



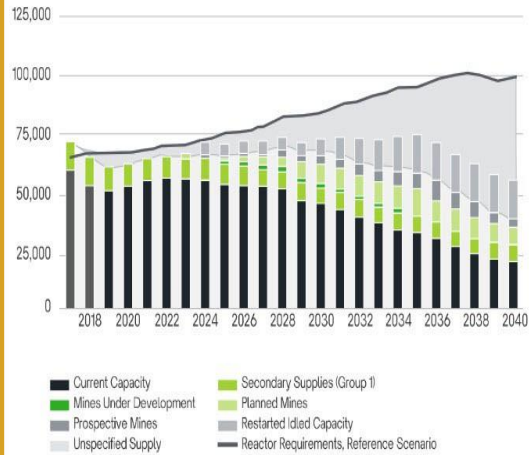
- The Uravan Belt is an arc of uranium and vanadium deposits in SW Colorado and Eastern Utah. The GEMI and GEU properties indicated in red and purple on the map are the Gold Express optioned properties.
- Typically, these deposits contain 0.2 % U<sub>3</sub>O<sub>8</sub> (Uranium) and 1.5% Vanadium.
- Energy Fuels, Inc. (NYSE:UUUU) operates the White Mesa Mill near Blanding, Utah. This mill is the only conventional uranium mill operating in the USA and is within trucking distance of the leases.
- All the leases have substantial historic information including resource data which is available to the Company.
- *Note: The Company does NOT have a toll milling agreement with Energy Fuels and has not initiated any such discussions with Energy Fuels.*





## Uranium is an Important Green Energy Metal and Demand is Poised to Go Up Dramatically

World Nuclear Association - Supply Shortage  
Tonnes U



Source: World Nuclear Association

- Current primary Uranium supply unable to meet current demand
- Projected deficit requiring the restart of idled production capacity
- Large, long-term projects have ceased production with no market replacement (ERA and Cominak)

### World Nuclear Generation Facts



10% of global electricity generation<sup>1</sup>



20% of United States electricity generation<sup>1</sup>



2nd largest source of global clean energy with almost Zero Carbon emissions<sup>1</sup>



443 reactors in operation across 33 countries<sup>2</sup>



54 reactors under construction in 19 countries<sup>2</sup>

<sup>1</sup> IEA

<sup>2</sup> World Nuclear Association "World Nuclear Power Reactors & Uranium Requirement" March 2021 to July 2021.

## Resource Potential for the Optioned DOE Leases Based on Recent Independent Study\*

Lease Block	Tons of Ore	Pounds Uranium	Pounds Vanadium
C-JD-5	70,500	289,000	1,243,000
C-SR-13	74,000	372,000	2,430,000
C-SR-15	15,000	84,000	504,000
C-JD-5A	6,700	30,000	115,000
C-SR-10	122,000	500,000	4,250,000
C-SR-11A	79,000	300,000	2,520,000
C-SR-15A	35,000	126,000	794,000
C-SR-16	23,000	150,000	945,000
C-WM-17	50,000	250,000	1,500,000
C-LP-22	55,000	300,000	1,440,000
C-LP-22A	63,000	365,000	1,900,000
C-LP-23	95,000	500,000	2,670,000
<b>TOTALS</b>	<b>688,200</b>	<b>3,266,000</b>	<b>23,311,000</b>

\*These resource estimates must be confirmed by further verification work of the Company. Timing and amount of production is dependent on many factors including obtaining permits, obtaining financing and other factors. Therefore, actual results may vary from this projection. Additional Risk Factors provided in the Private Placement Memorandum should be carefully reviewed.





# Palmetto North

## ESMERALDA COUNTY, NEVADA

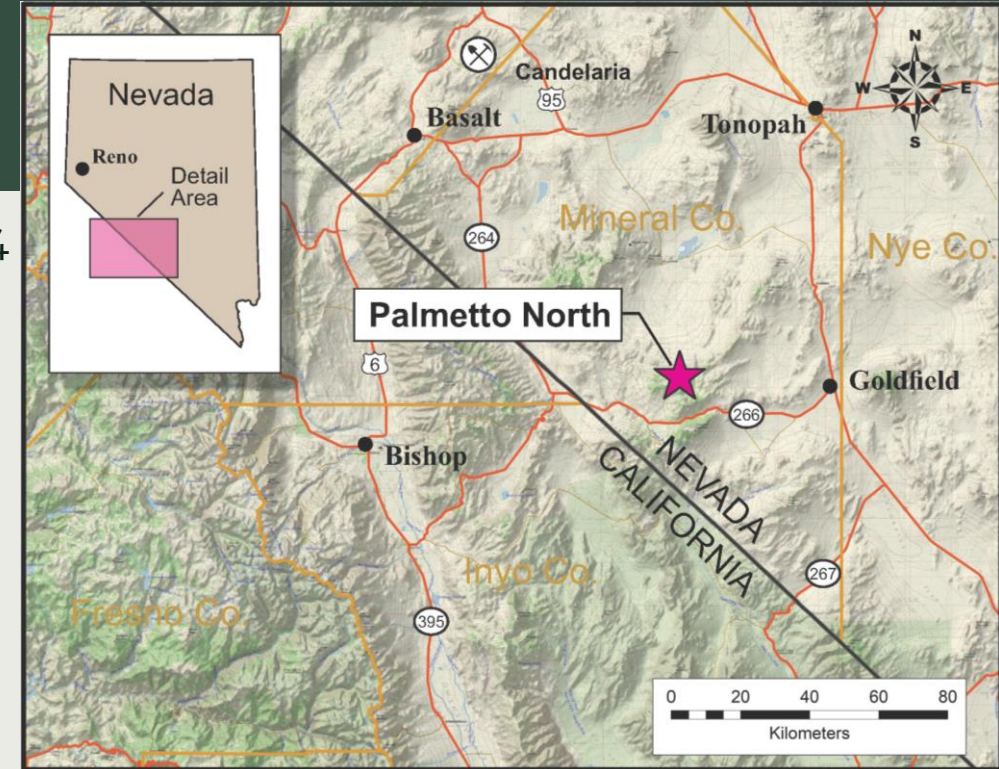
Past sampling highlights include outcrop samples assaying .115 opt Au and 2.34 opt Ag as well as a bonanza sample assaying 3.89 opt Au and 8.36 opt Ag.

### WORK ON THE GROUND BEGAN THE END OF MAY 2021

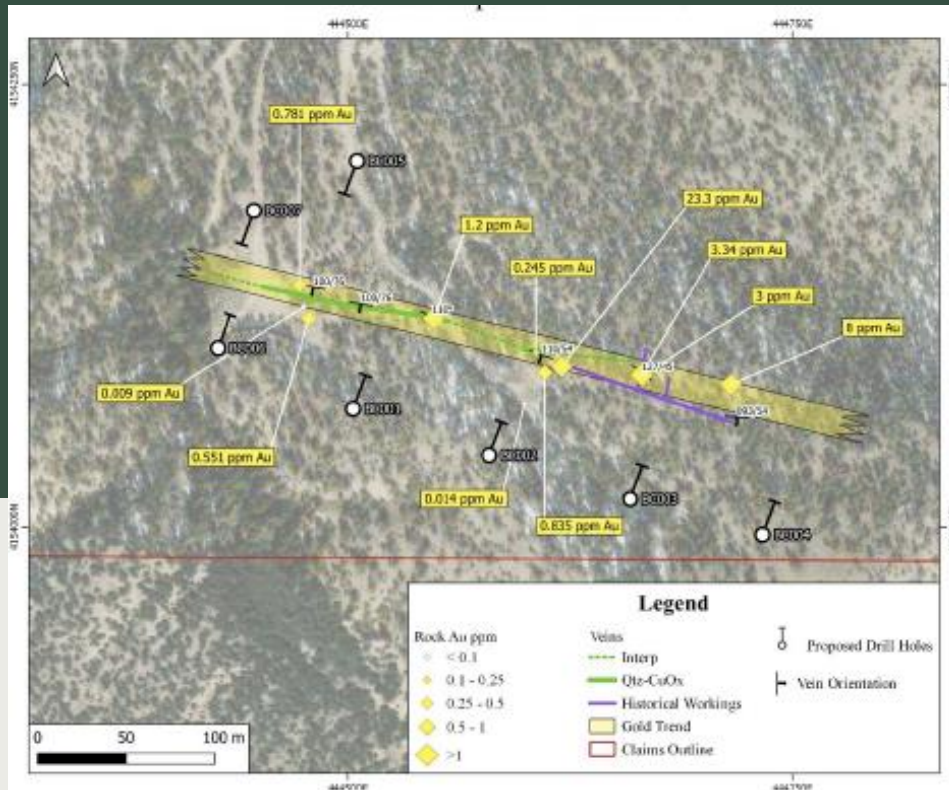
- Intense geologic mapping of the area.
- Intensive sampling of the vein zones.
- Widespread sampling and soil surveys.

### 2021-22 DRILL PROGRAM

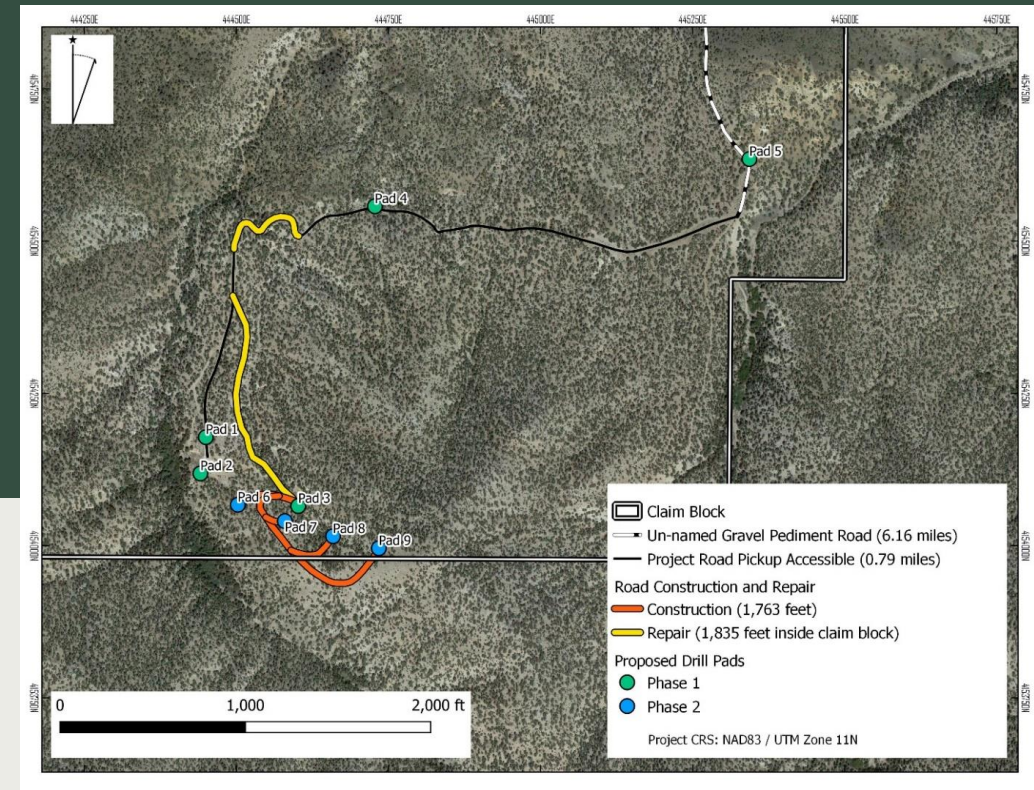
- Initial 1,800-foot drill program on identified vein system targets.
- Initial drilling was completed in February 2022.
- Three of the four shallow drill holes reached the target.
- Drilling was hampered by unusual harsher weather than expected and by difficult ground conditions.
- Sample results showed weak copper and gold mineralization.
- Company will undertake a broader sample program and look for other cross-cutting structures which might account for the high surface samples.



# Palmetto North Project Drilling



Drill hole collars at Palmetto North with surface and underground collected rock sample gold assays. The trend of mineralization is highlighted in yellow as the “Gold Trend.” The East-West extent of the trend has not yet been fully explored.



Broader view of the drilling plan also showing northerly drill pads which will be used for drill holes testing northern soil anomalies. Note that drill pads are built on or near existing roads in order to reduce the amount of new disturbance.



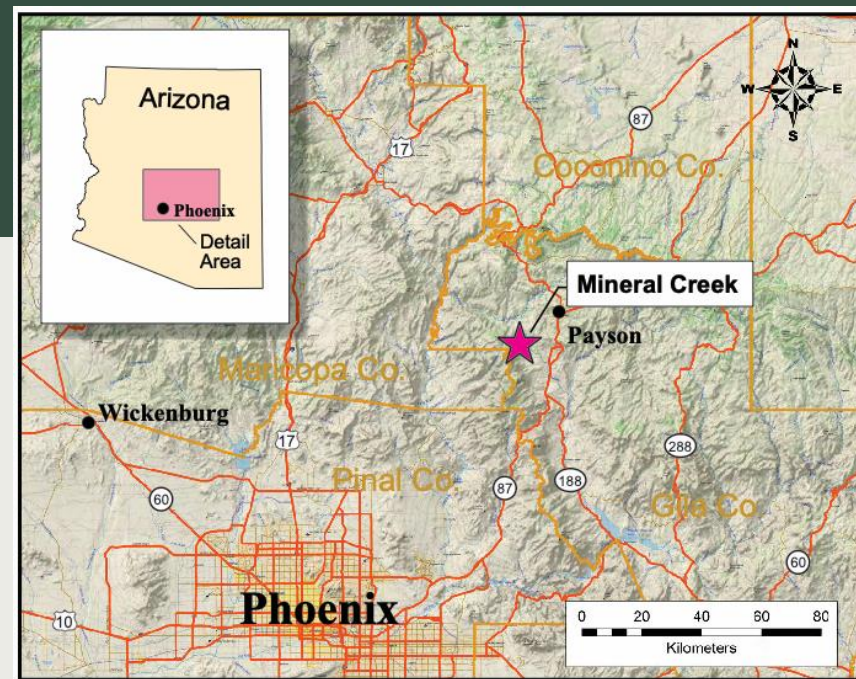


# Mineral Creek Project

GILA COUNTY, ARIZONA

- Past historical drilling and sampling indicated substantial zones of copper and gold.
- Historic drill sampling results of 1% Cu or greater and 0.25 opt Au.
- Recent geophysics indicates a very deep oxide copper/gold system at the site.
- Deep copper-oxide zonation sets up a possibility of a very valuable and substantial sized copper oxide deposit.
- Future geophysics include:
  - Further Induced Polarization (IP) studies on existing claim areas;
  - Deep Advanced Magnetotellurics (AMT) to confirm the deep oxides; and
  - Expansion of claims package.
- Drilling in Summer of 2022:
  - Shallow hole diamond drilling initially; and,
  - Reverse circulation drilling as follow-on.

**Project Budget for 2022-23 = \$600,000**



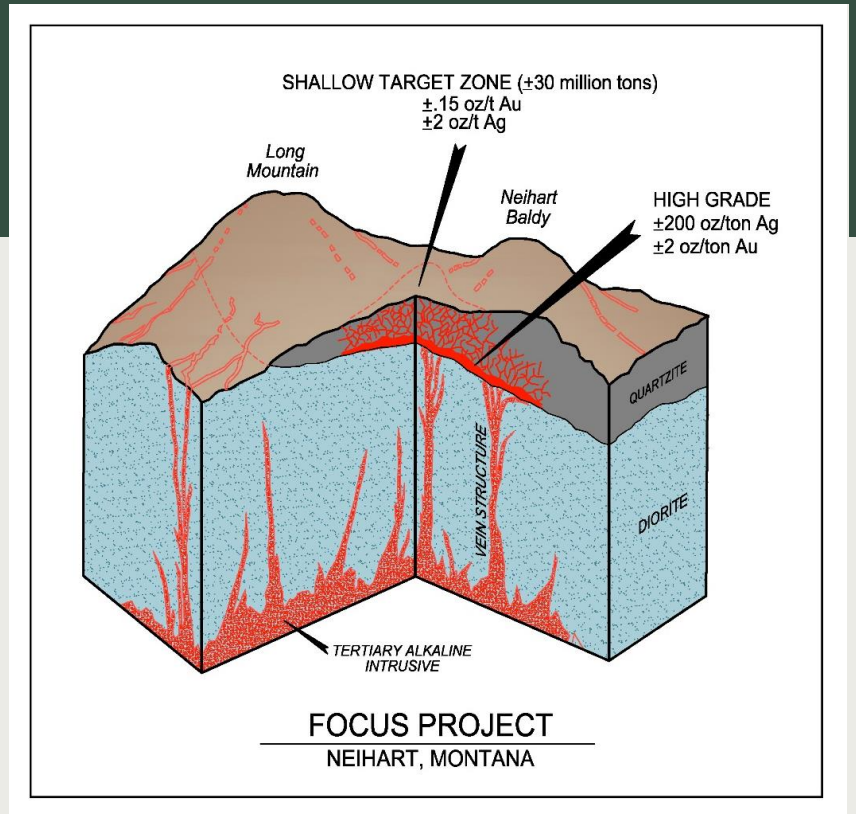
# Neihart

CASCADE COUNTY, MONTANA

## Historic Lexington/Big Seven Mines

- Past production from high-grade silver veins with associated base metals and gold down-dip and along strike on veins historically mined.
- Typical grades were 15 opt to 20 opt Ag and 10% combined base metal content.
- Targets include remnant high-grade veins as well as a bulk-minable disseminated deposit described in a past geologic report.
- Hecla Mining sampling in the 1980s confirmed the potential for bulk tonnages.
- Project is on patented mining claims for easier and faster permitting.
- Recent work included intensive surface sampling program, geologic reconnaissance and first phase of IP geophysics completed in October 2021.
- An initial 15 drill hole exploration program will begin in August 2022. The drilling plan has been determined and will be permitted the 2nd quarter of 2022.

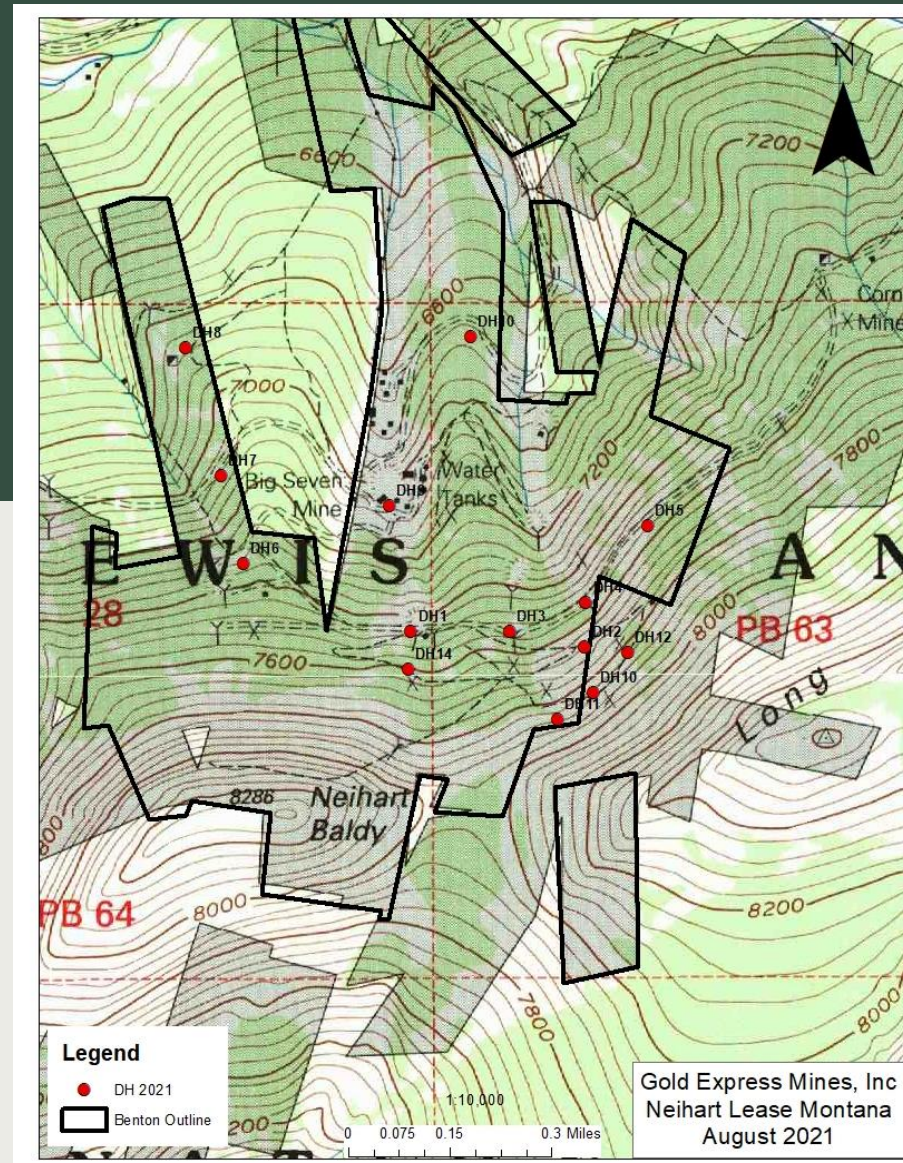
**Project Budget for 2022 = \$1,095,000 for initial drilling from the surface.**





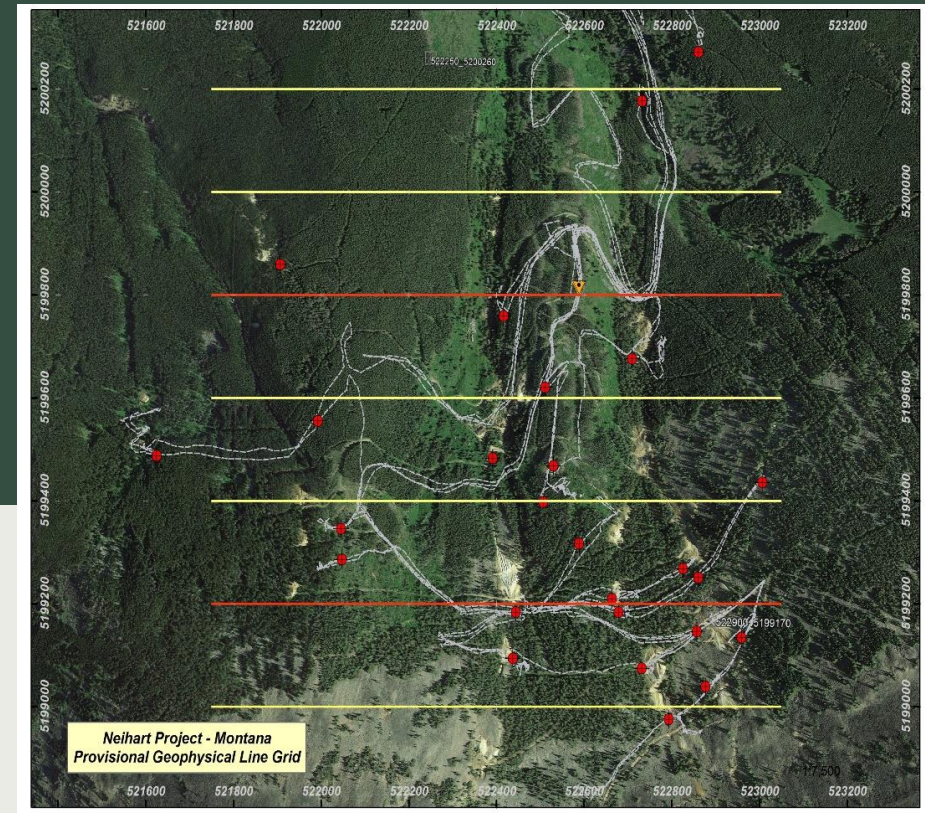
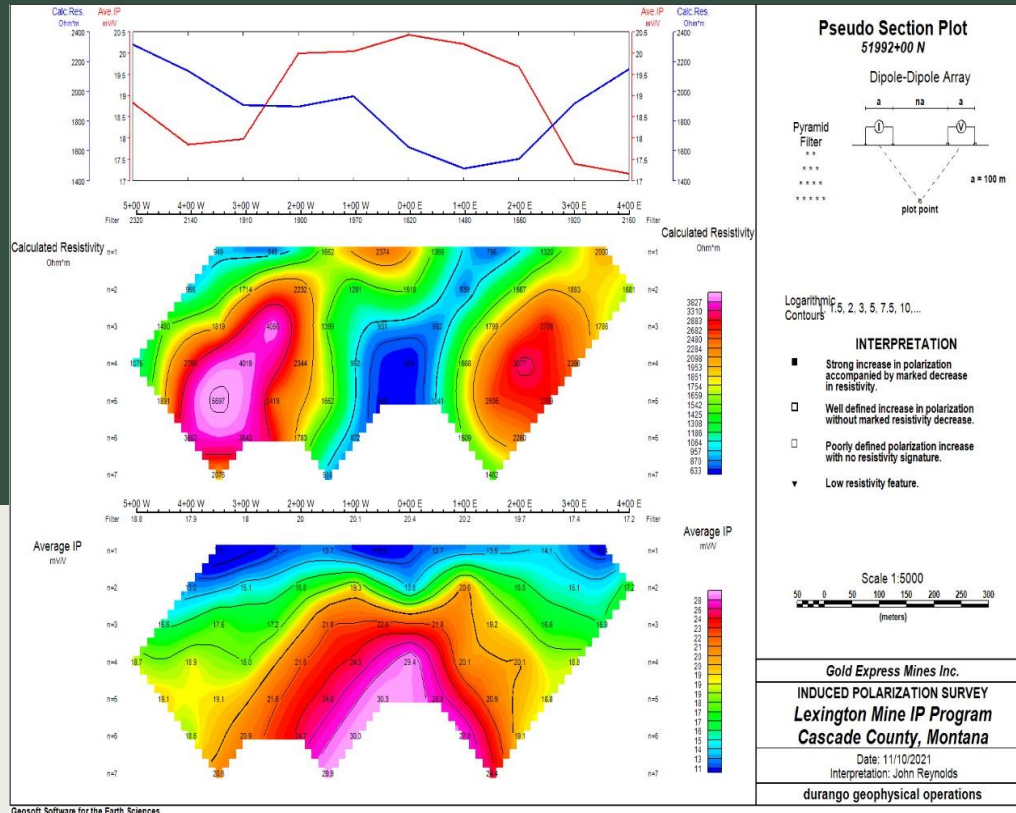
# Neihart - Drill Plan for 2022

(red dots)





# Neihart – Recent Geophysics



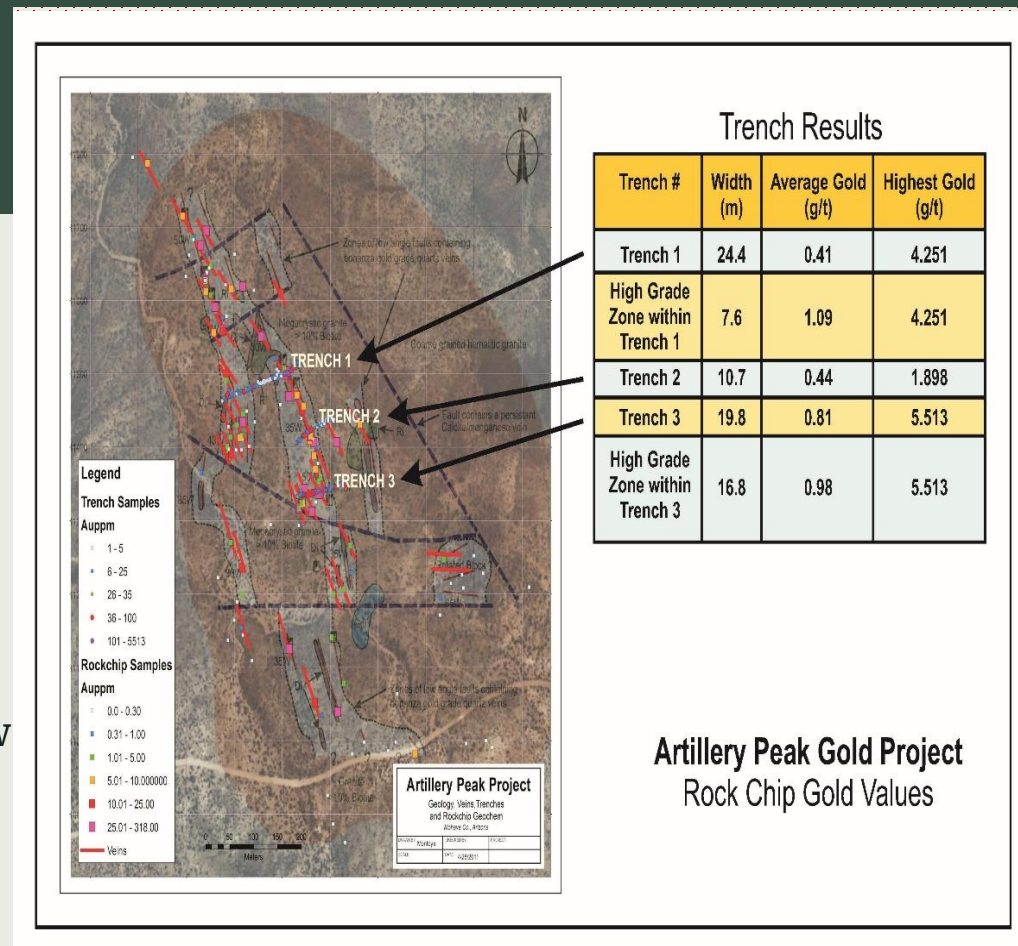
Per John Reynolds, P.Geo: "Attached are the IP data for Line 5199800N run with 100m dipoles across the lower Lexington Mine area near Neihart, Cascade County, Montana. The central 0+00 point is located ~522400E. The IP technique is identifying multiple polarization zones and we are seeing a very strong conductive zone in the central portion of the line. There looks to be perhaps four (4) separate polarization anomalous responses and this line will need to be extended to both the east and the west as there are open anomalies on both ends."



# Artillery Peak

MOHAVE COUNTY, ARIZONA

- Past historical drilling and sampling indicated substantial zones of ore grade and anomalous gold.
- Historic trench sampling results of greater than 0.25 opt Au.
- Mineralization is hosted in a 750-meter by 450-meter fairway giving potential for a substantial gold resource.
- Future geophysics include:
  - Further IP surveys on existing claim areas; and
  - Deep AMT to confirm the deeper potential.
- 15-hole diamond drilling planned for Fall 2022. Initially will be 10 shallow holes, and then 4-5 deeper holes to test down-dip extent of the mineralization.
- Drill permit has been reviewed and bonding is in progress.
- Property is a mineral lease with Precious Metals LLC consisting of 14 unpatented mining claims.
- Recent chip sampling results yielded gold numbers with multiple one ounce plus per ton assays from vein outcrops and stockwork zones.

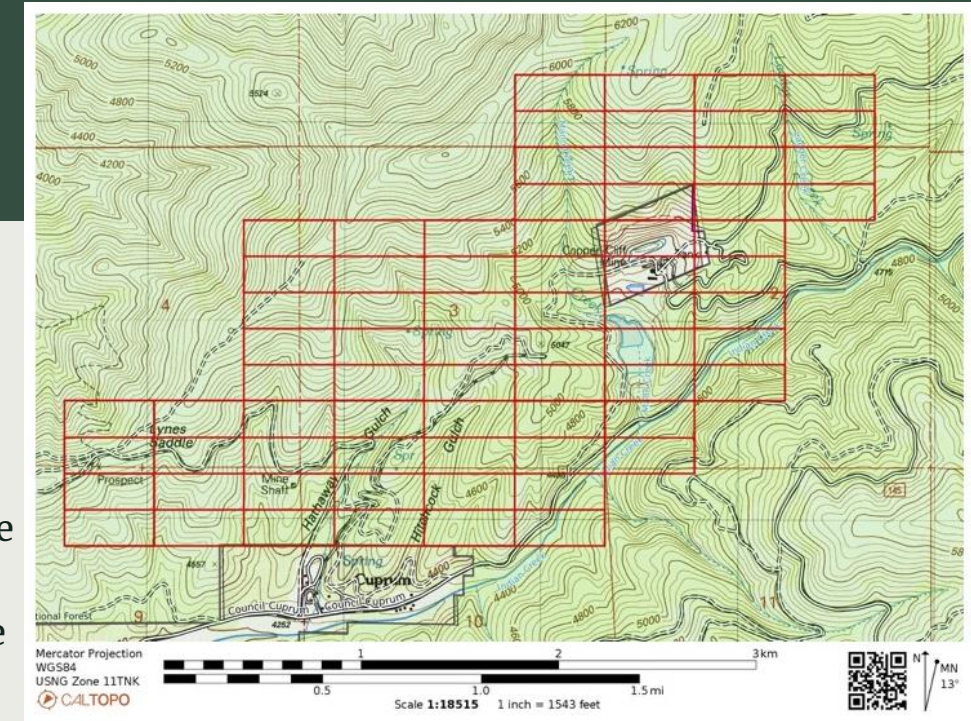


**Project Budget for 2022 = \$700,000**





- Acquired a lease on patented mining claims comprising the historic Copper Cliff Mine near Cuprum, Idaho.
- Company is completing the staking of unpatented mining claims surrounding the leased patents.
- Historic copper mine which last produced in the 1970s from an open pit.
- Mineralization is strata-bound copper and occurs in greenstone rocks of Triassic age called the Seven Devils volcanics.
- Geophysics during the spring of 2022 include IP to trace the downward plunge of the mineralized zones.
- Drilling in Summer of 2022:
  - 5-6 diamond drillholes from the old open pit to try and pick up the downward plunging ore body; and,
  - Drill permit will be a notice filing with the State of Idaho as the drilling will be on patented claims.
- The patented property consists of a mineral lease with an option to purchase:
  - Lease payment is \$12,000 annually; and,
  - Purchase price of \$250,000 with all lease payments applied towards purchase.



## 2022 Project Budget = \$700,000



# Capital Structure & Use of Proceeds

- Gold Express is a Nevada corporation.
- Currently 42,067,302 common shares issued and outstanding.
- Currently 18,355,521 warrants issued and outstanding.
- This Offering: 33,333,333 units at \$0.45.
- Units consist of one common share and one full warrant exercisable at \$0.80 for five years.
- Fully Diluted Existing Valuation: \$27.2 million.

## USE OF PROCEEDS OF FULLY SUBSCRIBED EQUITY RAISE

Focus Projects as a Group	\$8,129,500	54.20%
Exploration - Other Projects	\$1,630,000	10.87%
Corporate G & A	\$1,525,200	10.17%
Other Mineral Leases/Claim Costs	\$380,100	2.53%
Added to Working Capital	\$1,385,200	9.23%
Offering Expenses/Commissions	\$1,950,000	13.00%
<b>GRAND TOTAL</b>	<b>\$15,000,000</b>	

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# GEM Corporate Team

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Howard M. Crosby  
James Czirr  
Terrence Dunne

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Greg Schiffrin & Minex Personnel (General Exploration)

John Reynolds & Durango Geophysics Team (Geophysics & Project Generation)

James G. Baughman (Geology & GIS)

Manuel Montoya (Project Generation & GIS)

Kurt Hoffman (Land & Leasing)

Bruce Cox (Montana & Nevada Geology)

Ted Antonolli (Montana Geology & Metallurgy)

Robin McCullough (Mine Engineering & Permitting)

